



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	1/6/2021	31/5/2021	Chng	%Chng
Spot	15572	15582.80	-10.8	-0.07%
Fut	15623.8	15583.2	40.6	0.26%
Open Int	10788975	10805550	-16575	-0.15%
Implication	LONG UNWINDING			
BankNifty	1/6/2021	31/5/2021	Chng	%Chng
Spot	35344.35	35526.65	-182.3	-0.51%
Fut	35470.15	35602.9	-132.75	-0.37%
Open Int	1811525	1766300	45225	2.56%
Implication	SHORT BUILDUP			

Nifty Technical View : 01-06-2021

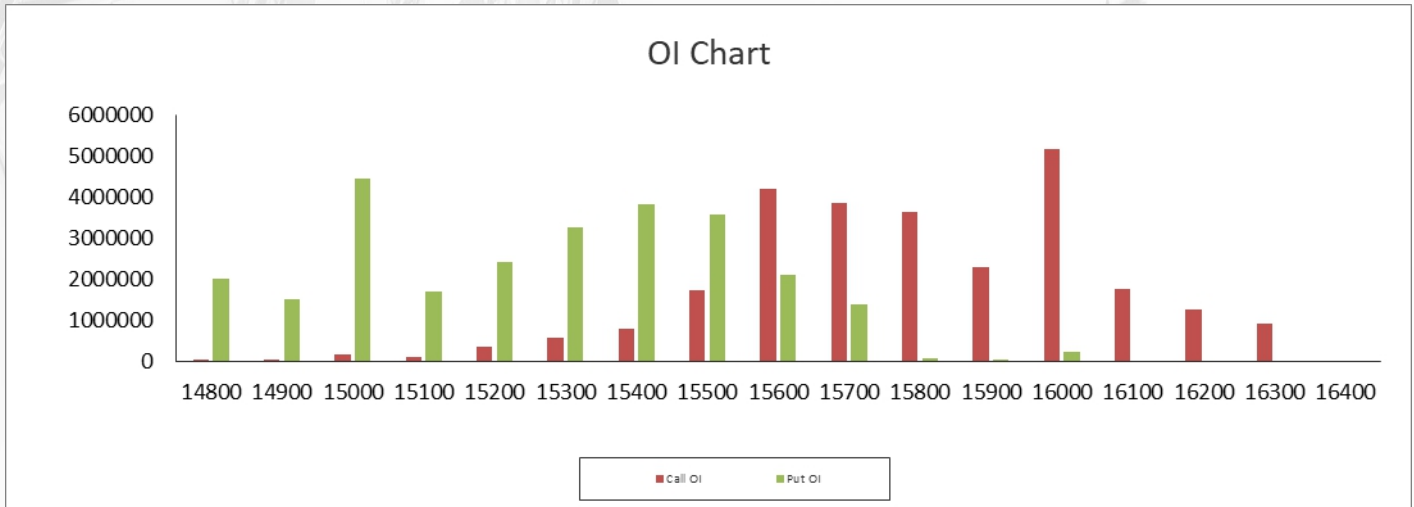
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	15572.0	15455	15513	15587	15646	15719

Nifty opened with an upward gap but witnessed selling from the opening tick to end negative. Nifty closed at 15572 with a loss of 11 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 15550 level it would witness selling which would lead the index towards 15500-1450 levels. However if index crosses above 15600 level it would witness pullback rally which would take the index towards 15668-15750

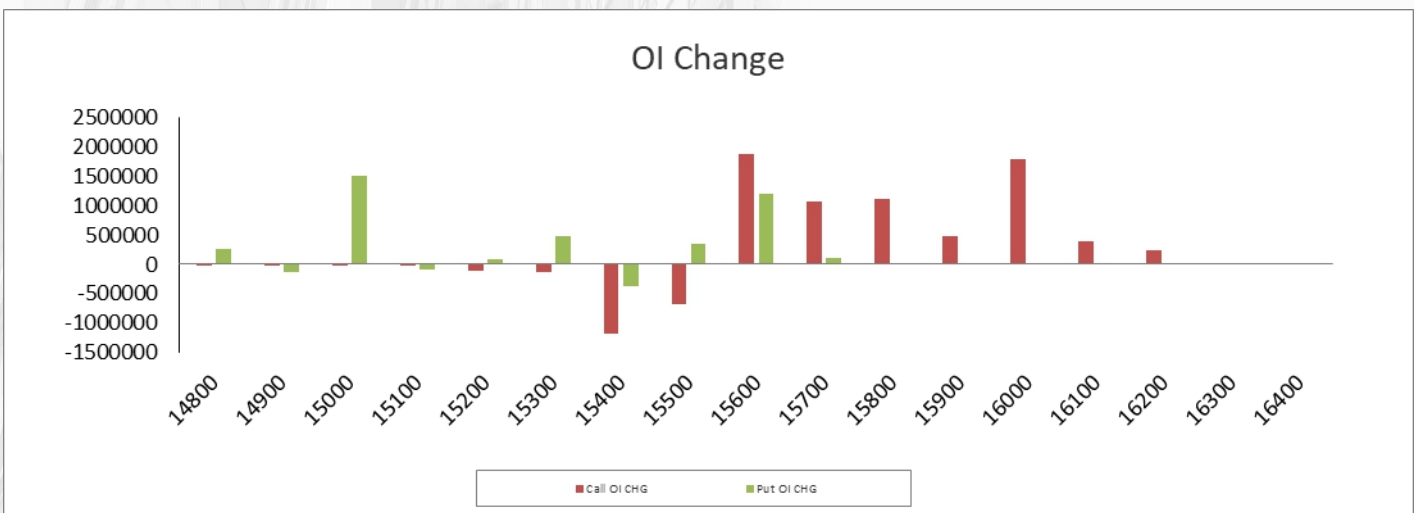


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 03-06-2021



Nifty Open Interest Change : Weekly Expiry 03-06-2021



- India Volatility Index (VIX) changed by 2.48% and settled at 17.31.
- The Nifty Put Call Ratio (PCR) finally stood at 1.11 vs. 1.41 (31/05/2021) for 3rd June 2021 weekly expiry.
- The maximum OI outstanding for Call was at 16000 with 51.63 lacs followed by 15600 with 42.07 lacs and that for Put was at 15000 with 44.42 lacs followed by 15400 with 38.39 lacs.
- The highest OI Change for Call was at 15600 with 18.85 lacs increased and that for Put was at 15000 with 15 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range from 15400-15700 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
ALKEM 24 Jun 2021	3135.05	4.3	2353	31.63	3075	3197
ONGC 24 Jun 2021	118.3	3.77	8657	13.88	117	120
AARTIIND 24 Jun 2021	1721.85	2.4	2984	9.61	1716	1756
MINDTREE 24 Jun 2021	2430.85	1.29	2661	9.01	2416	2453
BEL 24 Jun 2021	147.25	0.86	8749	8.86	149	151

Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
ASHOKLEY 24 Jun 2021	121.95	-1.81	4801	15.7	123	124
CUB 24 Jun 2021	167.55	-2.93	885	10.48	169	171
SAIL 24 Jun 2021	121.6	-4.63	13296	9.3	123	127
SRTRANSFIN 24 Jun 2021	1400.2	-1.82	5270	8.4	1406	1427
BHEL 24 Jun 2021	71.3	-0.21	6341	7.97	72	74

Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
GUJGASLTD 24 Jun 2021	541.95	0.59	1210	-3.61	542	549
SBIN 24 Jun 2021	430.2	1.86	43452	-3.04	429	435
BRITANNIA 24 Jun 2021	3465	0.2	2317	-1.57	3462	3482
SUNPHARMA 24 Jun 2021	674.75	0.72	10214	-1.12	673	679
HCLTECH 24 Jun 2021	955.6	0.85	5399	-0.92	952	959

Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
BANKBARODA 24 Jun 2021	79.9	-1.42	1447	-4.94	80	81
AUBANK 24 Jun 2021	991.85	-0.01	1347	-4.37	989	1000
PNB 24 Jun 2021	41.85	-1.88	1013	-4.13	42	43
LALPATHLAB 24 Jun 2021	2900.9	-2.38	1885	-2.81	2928	2963
EICHERMOT 24 Jun 2021	2671.9	-0.35	4211	-2.62	2674	2708

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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